



**SUMMARY NOTICE
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT MAP BOGA ADIPERKASA TBK**

Directors of PT Map Boga Adiperkasa Tbk, domiciled in Central Jakarta (hereinafter called “**Company**”) hereby inform the Shareholders of the Company, that the Company has conducted the Annual General Meeting of Shareholders (“**Meeting**”), with details as follow:

A. Day & date, venue, time and Meeting Agenda:

Day & date : Wednesday, 26th August 2020
Venue : Ruang Mina, Gedung Menara 165 Lt. 2, Jl. T.B. Simatupang Kav. 1, Jakarta Selatan
Time : 13.22 – 14.14 Western Indonesia Time

Meeting Agenda :

1. The approval and ratification of the Report of the Board of Directors regarding the course of the Company’s business and financial administration for the financial year ending on December 31st, 2019, as well as the approval and ratification of the Company’s Financial Statements including the Balance Sheet and Profit/Loss for the financial year ending on December 31st, 2019 which has been audited by the Company’s Public Accountant, and approval for the Company’s Annual Report, as well as proving release and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the fiscal year ending on December 31st, 2019.
2. Approval on The Company Net Income allocation for Fiscal Year ended on December 31st, 2019.
3. Appointment of an Independent Public Accountant Office that will audit the books of the Company for the fiscal year ending on December 31st, 2020 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements.
4. Approval of changes in the composition of the Board of Directors and Board of Commissioners of the Company.

B. Attendance of Board of Directors and Board of Commissioners during the Meeting:

President Director : Anthony Cottan
Director : Pinky Ong Torres
President Commissioner : Handaka Santosa

C. Chairman of the Meeting:

The Company’s Meeting was chaired by Handaka Santosa as the President Commissioner of the Company.

D. Number of votes and percentage meeting the decision of the shares with voting rights present at the Meeting:

The Meeting was attended by MBA shareholders and their proxies representing 2,138,866,138 (two billion one hundred thirty-eight million eight hundred sixty-six thousand one hundred thirty-eight) shares or equal to 98.52% (ninety eight point fifty two) percent from a total of 2,170,922,900 (two billion one hundred seventy million nine hundred twenty-two thousand nine hundred) shares with legitimate voting rights issued by the Company, based on the Company’s Register of Shareholders as of August 3rd, 2020 up to 16.00 Western Indonesia Time.

E. Provide opportunity for the shareholders to ask questions and/or opinions related to the agenda of the Meeting:

For each of the Meeting agenda, the shareholders or their authorized proxies who attend the Meeting are given the opportunity to ask questions, give their opinions and/or suggestions after the discussion of the agenda of the Meeting.

F. Decision making mechanism of the Meeting:

Decision-making in the Meeting is conducted by way of amicable discussion. If the amicable agreement is not reached, decision-making is done by way of voting.

G. Voting result for each of Meeting Agenda:

Agenda	Not Approved	Abstain	Approved	Question/Opinion
1	-	-	2,138,866,138	None
2	-	-	2,138,866,138	None
3	-	-	2,138,866,138	None
4	-	-	2,138,866,138	None

H. Decisions of Meeting:

Agenda 1

1. Approved the Company's Annual Report for financial year of 2019.
2. Approved the Company's Annual Financial Statements for financial year of 2019, which were audited by Public Accounting Firm of "Imelda & Rekan" as stated in the report No. 00108/2.1265/AU.1/05/1081-1/1/III/2020, dated 26th March 2020 which resulted in an "Not Modified" opinion.
3. Approved the Board of Directors' Report and to ratify the Supervisory Report of the Board of Commissioners of the Company for financial year of 2019, as set forth in the Company's Annual Report.
4. With the approval and the ratification of the Annual Financial Statements and the Supervisory Report of the Board of Commissioners of the Company for financial year of 2019, therefore, in accordance with Article 17 paragraph 3 of the Company's Articles of Association, members of the Board of Directors of the Company are fully released (acquit et de charge) from their responsibility with respect their management duties and members of the Board of Commissioners of the Company are fully released from their responsibility with respect to their supervisory duties for financial year 2019, provided that such duties are recorded in the Annual Report and Annual Financial Statements of the Company for financial year of 2019.

Agenda 2

Approved the determination of the Company's net profit as follow:

1. To comply with the provisions of article 25 paragraph 1 of the Company's articles of association, Rp1,000,000,000 (one billion Rupiah) shall be incorporated into the Reserve Fund of the Company;
2. The rest of the funds will be recorded as retained earnings in order to prioritize the company's liquidity and responsibility to the third parties as well as the Company's working capital, thus for the financial year of 2019, no dividends will be distributed to the shareholders.

Agenda 3

1. Approved the grant of authority to the Board of Commissioners of the Company with consideration made by the Company's Audit Committee to appoint a Public Accountant who will audit the Financial Position Report, Comprehensive Income Statement and other parts of the Company's Financial Report for the financial year ending on 31 December 2020.
2. Approved the grant of authority to the Board of Directors to determine the amount of honorarium for such a Public Accountant as well as other terms concerning such appointment.

Agenda 4

1. Approved to :
 - a. accept the resignation of Fetty Kwartati and Rohan Marinus Lallantha St. George as the member of Board of Directors and Board of Commissioners of the Company, effective 8th April 2020 and 7th July 2020, respectively, and expressed gratitude to the services that they have provided to the Company during their tenure;
 - b. to appoint Ratih Darmawan Gianda and Varun Talukdar as members of the Board of Directors of the Company, effective immediately upon the closing of the Meeting;
 - c. to appoint Sean Gustav Standish Hughes and Sandeep Achyut Naik as members of the Board of Commissioners of the Company, effective immediately upon the closing of the Meeting.

Therefore, as of the closing of the Meeting until the closing of the Company's Annual General Meeting of the Shareholders that shall be held in 2021, the composition of the Company's Board of Directors and Board of Commissioners is as follows:

Board of Directors

President Director	: Anthony Cottan
Director	: Sjeniwati Gusman
Director	: Varun Talukdar
Director	: Pinky Ong Torres
Director	: Ratih Darmawan Gianda

Board of Commissioners

President Commissioner	: Handaka Santosa
Commissioner	: Sean Gustav Standish Hughes
Commissioner	: Sandeep Achyut Naik
Commissioner	: Ravi Kumar Sreeramulu
Commissioner	: Ashish Saboo

2. To comply with article 20 paragraph 3 of OJK Regulation No. 33/POJK.04/2014 dated 8th December 2014 regarding issuer and public listed companies Board of Directors and Board of Commissioners, approved to:
 - appoint Sandeep Achyut Naik and Ashish Saboo as Independent Commissioners of the Company.
3. Approved to authorize the Board of Directors of the Company with substitution rights, to restate the decisions made in this fourth agenda point (a) in a notary deed and then notify the Minister of Law and Human Rights of the Republic of Indonesia and register it on the Company Register, as well as carrying out all actions required by the prevailing laws and regulations for such purpose.

Jakarta, 28th August 2020
Board of Directors
PT Map Boga Adiperkasa Tbk