

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS
PT MAP BOGA ADIPERKASA TBK.
("INFORMATION DISCLOSURE")**

as the compliance with the Capital Market and Financial Institution Supervisory Board Rule No. IX.E.1 on Affiliated Party Transaction and Conflict of Interest ("**Rule No.IX.E.1**").

INFORMATION DISCLOSED IN THIS INFORMATION DISCLOSURE IS IMPORTANT TO BE READ AND CONSIDERED BY THE SHAREHOLDERS OF PT MAP BOGA ADIPERKASA TBK. (the "**Company**")



Core Business Activities:

General trading, import, industry, catering services including processing, supply, sale, food and beverage service and supply including restaurant services and consulting business and other related business

Domiciled at Central Jakarta, Indonesia

Head Office:

Sahid Sudirman Center, 27 Floor
Jl. Jend. Sudirman Kav. 86
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BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, INDIVIDUALLY OR COLLECTIVELY, SOLELY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE AND AFTER CONDUCTING A COMPREHENSIVE RESEARCH, AFFIRM THAT THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS TRUE AND THERE IS NO IMPORTANT MATERIAL AND RELEVANT FACTS WHICH IS NOT DISCLOSED OR REMOVED THAT CAUSED INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE BECOMES NOT TRUE AND/OR MISLEADING.

This Information Disclosure is issued in Jakarta
on 3 July 2018

I. PREFACE

On 29 June 2018, the Company and PT Panen Lestari Internusa, domiciled in Central Jakarta (hereinafter referred to as "**PLI**") have entered into a Share Purchase Agreement of PLI's shares in PT Agung Mandiri Lestari, domiciled in Central Jakarta (hereinafter referred to as "**AML**") and PT Sari Food Lestari, domiciled in Central Jakarta (hereinafter referred to as "**SFL**") (hereinafter referred to as "**Transactions**").

The Company and PLI are a Controlled Company of PT Mitra Adiperkasa Tbk., domiciled in Central Jakarta (hereinafter referred to as "**MAP**") with MAP ownership of 79.1% of shares in the Company and 99% of the shares in PLI.

In accordance with the provisions of the prevailing laws, in particular the provisions of Regulation No.IX.E.1, the Board of Directors of the Company hereby announce Information to provide explanations, considerations and reasons to conduct such Transactions to the Company's Shareholders as part of compliance with the provisions of Regulation No.IX.E.1.

II. INFORMATION OF THE TRANSACTION

A. Transaction, Object and Value of Transaction

The Transaction is a sale and transfer of shares of PLI in AML and SFL to the Company.

The Object of the transaction is as follows:

1. 42,999 shares in AML, with the nominal amount of IDR1,000,000 each shares, to the Company ("**Sale AML Shares**"); dan
2. 50,999 shares in SFL, with the nominal amount of IDR1,000,000 each shares, to the Company ("**Sale SFL Shares**");

Sale AML Shares and Sale SFL Shares, collectively shall be referred as the "**Transaction Object**".

The transaction value of the Transaction Object above amounts to IDR100,000,000,000 for the Sale AML Shares and amounting to IDR8,000,000,000 for the Sale SFL Shares or in totals amounts to IDR108,000,000,000.

B. Description of the Affiliated Transaction

1. The Company

a. Brief History

The Company was established under the name of PT Creasi Aksesoris Indonesia based on Deed of Establishment No. 1 dated January 7, 2013 made before Lilis Sugianto, S.H., Notary in Jakarta. The deed of establishment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia ("**Menkumham**") by Decision Letter No. AHU-11384.AH.01.01.Tahun 2013 dated March 7, 2013.

The latest amendment of the Articles of Association of the Company is as set forth in the Deed No. 26 dated July 17, 2017 made before Isyana Wisnuwardhani Sadjarwo, S.H., M.H., Notary in Jakarta, regarding the amendment of article 4 paragraph 2 of the Company's articles of association. The amendment of this article of association has been reported and approved by the Menkumham in its Decision Letter No. AHU-AH. 01.03-0154890 dated July 21, 2017.

b. Purposes and Objectives

Pursuant to Article 3 of the Company's Articles of Association, the purposes and objectives of the Company are to conduct business in trading, services, industry, transportation, agriculture, plantation, forestry, fishery and livestock.

c. Capital Structure and Shares Ownership

On the date of this Information Disclosure, the capital structure, shareholders structure and ownership in the Company are stated in the Company's Shareholder Register per May 31, 2018 issued by PT Datindo Entrycom, as the Company's Securities Administration Bureau, is as follows:

INFORMATION	NUMBER OF SHARES	NOMINAL AMOUNT IDR100.00 PER SHARES	%
Authorized Capital	6,868,800,000	686,880,000,000.00	
Issued and Paid-up Capital			
1. PT Mitra Adiperkasa Tbk			
2. Public	1,717,197,138	171,719,713,800.00	79.1
	453,725,762	45,372,576,200.00	20.9
Total Issued and Paid-up Capital	2,170,922,900	217,092,290,000.00	100
Shares in Portofolio	4,697,877,100	469,787,710,000.00	

d. Management and Supervision

On the date of this Information Disclosure, the composition of members of the Board of Commissioners and Board of Directors of the Company is as follows:

Board of Directors

President Director : Anthony Cottan
Director : Ravi Kumar Sreeramulu
Director : Fetty Kwartati
Director : Rohan Marinus Lallantha St George
Director : Sjeniwati Gusman
Independent Director : Pinky Ong Torres

Board of Commissioners

President Commissioner : Agus Gozali
Commissioner : Handaka Santosa
Commissioner : Sandeep Achyut Naik
Independent Commissioner : Sean Gustav Standish Hughes
Independent Commissioner : Fock Wai Hoong (Huo Weixiong)

e. Address

The Company having its domicile at Sahid Sudirman Center, 27 Floor, Jl. Jenderal Sudirman Kav. 86, Central Jakarta, Jakarta 10220.

2. PLI

a. Brief History

PLI was established under the name of PT Sogo Lestari Indonesia based on Deed of Establishment No. 168 dated April 15, 1989 made before Rachmat Santoso S.H., Notary in Jakarta as amended by (i) Deed No. 233 dated December 29, 1989 made before Wirjono Djojosedarmo (Substitute of Notary Rachmat Santoso S.H.); and (ii) Deed No.

169 dated February 20, 1990 made before Rachmat Santoso S.H., Notary in Jakarta. The deed of establishment along with its amendments have been approved by the Minister of Justice of Republic of Indonesia by Decree No. C2-1009.HT.01.01.TH.90 dated February 26, 1990.

The latest amendment of the Articles of Association of PLI is as set forth in the Deed No. 01 dated October 15, 2008 made before Lilis Sugianto, S.H., Notary in Jakarta, regarding the amendment of articles of association of PLI in order to comply with Law No. 40 of 2007 on Company Law. This amendment of the articles of association has been reported and approved by Menkumham in its Decision Letter no. AHU-91064.AH.01.02.Tahun 2008 dated November 28, 2008.

b. Purposes and Objectives

Pursuant to Article 3 of the Company's Articles of Association, the purposes and objectives of PLI are to conduct business in trading, construction, industry, mining, land transportation, farming, printing, car repairing dan service.

c. Capital Structure and Shares Ownership

On the date of this Information Disclosure, the capital structure, shareholders structure and ownership in PLI, is as follows:

INFORMATION	NUMBER OF SHARES	NOMINAL AMOUNT IDR1,000,000.00 PER SHARES	%
Authorized Capital	640,000	640,000,000,000.00	
Issued and Paid-up Capital			
1. PT Mitra Adiperkasa Tbk	158,400	158,400,000,000.00	99
2. PT Premier Capital Investment	1,600	1,600,000,000.00	1
Total Issued and Paid-up Capital	160,000	160,000,000,000.00	100
Shares in Portofolio	480,000	480,000,000,000.00	

d. Management and Supervision

On the date of this Information Disclosure, the composition of members of the Board of Commissioners and Board of Directors of PLI is as follows:

Board of Directors

President Director : Handaka Santosa
 Director : Sintia Kolonas
 Director : Sjeniwati Gusman
 Director : Tjiam Sherry Sjiamsuri

Board of Commissioners

President Commissioner : Mien Sugandhi
 Commissioner : Hendry Hasiholan Batubara
 Commissioner : Kentjana Indriawati
 Commissioner : Soheila Hekmat

e. Address

PLI having its domicile at Sahid Sudirman Center, 38 Floor, Jl. Jenderal Sudirman Kav. 86, Central Jakarta, Jakarta 10220.

3. MAP

a. Brief History

MAP was established based on Deed of Establishment No. 105 dated January 23, 1995 made before Julia Mensana, S.H., Notary in Jakarta. The deed of establishment was approved by the Ministry of Justice of Republic of Indonesia by Decree No. C2-9243.HT.01.01.TH.95 dated July 31, 1995.

The latest amendment of the Articles of Association of MAP is as set forth in the Deed No. 7 dated May 7, 2018 made before Doctor Isyana Wisnuwardhani Sadjarwo, S.H., M.H., Notary in Jakarta, regarding the amendment of article 4 paragraph 1 and paragraph 2 of the Articles of Association of MAP ("**Deed No. 7/2018**"). The amendment of this article of association has been reported and approved by the Menkumham in its Decision Letter No. AHU-AH. 01.03-0185069 dated May 9, 2018.

b. Purposes and Objectives

Pursuant to Article 3 of MAP's Articles of Association, the purposes and objectives of MAP are to conduct business in trading, services, industry, transportation, agriculture, plantation, forestry, fishery, livestock and mining.

c. Capital Structure and Shares Ownership

On the date of this Information Disclosure, the capital structure, shareholders structure and ownership in MAP are pursuant Deed No. 7/2018, is as follows:

INFORMATION	NUMBER OF SHARES	NOMINAL AMOUNT IDR50.00 PER SHARES	%
Authorized Capital	40,000,000,000	2,000,000,000,000.00	
Issued and Paid-up Capital			
1. PT Satya Mulia Gema Gemilang	8,466,000,000	423,300,000,000.00	51
2. Public	8,134,000,000	406,700,000,000.00	49
Total Issued and Paid-up Capital	16,600,000,000	830,000,000,000.00	100
Shares in Portofolio	23,400,000,000	1,170,000,000,000.00	

d. Management and Supervision

On the date of this Information Disclosure, the composition of members of the Board of Commissioners and Board of Directors of MAP is as follows t:

Board of Directors

Independent President Director : Herman Bernhard Leopold Mantiri
Independent Vice President Director: Virendra Prakash Sharma
Director : Susiana Latif
Director : Michael David Capper
Director : Sintia Kolonas
Director : Handaka Santosa
Director : Sjeniwati Gusman

Board of Commissioners

Independent President Commissioner : Mari Elka Pangestu
Independent Vice President Commissioner : GBPH Prabukusumo, S.Psi.
Commissioner : Hendry Hasiholan Batubara
Commissioner : Chiew Guan Choo
Commissioner : Johannes Ridwan

e. Address

MAP having its domicile at Sahid Sudirman Center, 29 Floor, Jl. Jenderal Sudirman Kav. 86, Central Jakarta, Jakarta 10220.

C. Nature of the Affiliation

- A. The Company and PLI are MAP Controlled Enterprises with MAP ownership of 79.1% of shares in the Company and 99% of the shares in PLI; and
- B. There is a similar manager in the Company, PLI and MAP.

III. SUMMARY OF REPORT OF INDEPENDENT APPRAISER

A. Independent Party Appointed in the Transaction

Public Appraiser Firm (PAF) of Suwendho Rinaldy & Rekan ("**PAF SRR**") as the official PAF with Business Permit No. 2.09.0059 pursuant to Ministry of Finance Decree No. 1056/KM.1/2009 dated Agustus 20, 2009 registered as a capital market supporting profession in Financial Services Authority (*Otoritas Jasa Keuangan* or "**OJK**") by Registration Certificate (RC) of Capital Market Supporting Professions No. 02/BL/STTD-P/AB/2006 dated May 31, 2006 (Property and Business Appraiser), has been appointed by the Company's management as an independent appraiser to provide an opinion on the fair market value of 99.98% of AML shares, other related parties' debt of AML ("**AML Transaction Object**"), 99.99% of SFL shares and other related parties' debt of SFL ("**SFL Transaction Object**"), and upon the fairness on the Transaction.

B. Fairness Opinion of the Independent Appraiser

1. AML Transaction Object

Below is the summary of fairness opinion report on the AML Transaction Object No. 180626.003/SRR-JK/LP-B/MBA/OR dated Juni 26, 2018 as drafted by PAF SRR:

- **Object of Fairness Opinion**
Object of Transaction in Fairness Opinion is AML Transaction Object, for 99.98% of AML's shares, trade receivables of related party and other related parties' debt relating to AML.
- **Objective of Fairness Opinion**
The purpose of report of the appraisal is to provide an overview on the fairness, dated December 31, 2017, from AML Transaction Object, stated in Rupiah currency and/or its equivalent. The objective of the appraisal is to provide an overview of the fair value of the AML Transaction Object which will be used by the Company as a reference in executing the Transaction.
- **Scope of Conditions and Key Assumptions**
 - AML Transaction Object Appraisal Report is a non-disclaimer opinion.
 - PAF SRR has reviewed the documents used in the appraisal process.
 - Data and information obtained from a trusted source for its accuracy.
 - PAF SRR uses adjusted financial projections that reflect the fairness of financial projections made by the management of the Company with its fiduciary duty.
 - PAF SRR is responsible for the appraisal and fairness of financial projections.
 - The AML Transaction Object appraisal Report is open to the public unless there is confidential information that may affect the Company's operations.
 - PAF SRR is responsible for the AML Transaction Object appraisal report and final value conclusion.

- PAF SRR has obtained information on the legal status of the AML Transaction Object from the Company.
- **Appraisal Approach and Methods**
The appraisal approach used in the 99.98% of AML's shares is the income based approach using the discounted cash flow (DCF) method and the market based approach using the guideline publicly traded company method.

The income based approach using the discounted cash flow method is used in the appraisal of 99.99% of AML's shares considering that the business activities carried out by AML in the future will still fluctuate in accordance with the estimation of AML's business growth. In carrying out the assessment by this method, the AML operation is projected in accordance with the estimates for the development of AML's business. Upcoming cash flows generated based on a projection are converted to present value with a discount rate suitable with the level of risk. The indication value is the total present value of the upcoming cash flows.

The market approach using the guideline publicly traded company method listed on the stock exchange is used in the 99.99% appraisal of AML's shares because even though in the public company stock market there is no information about similar companies with equivalent business and asset scale, but it is expected that existing open company stock data can be used as comparative data on 99.98% of AML shares.

In analyzing the 99.98% of AML's shares with the guideline publicly traded company method listed on the stock exchange, a MVIC/sales (market value of invested capital/sales) is used or a comparison between the invested capital market value and the sale.

Furthermore, the values obtained from each method are reconciled with the weighting to obtain the conclusion of 99.98% value of AML's shares which is then added to the trade receivables of related parties and other debt related parties of AML.

- **Summary of Value**
Based on the analysis of all data and information received and taking into account all relevant factors affecting the appraisal, PAF SRR concludes that the fair market value of AML Transaction Object as of December 31, 2017 is IDR104.35 billion.

2. SFL Transaction Object

Below is the summary of fairness opinion report on the SFL Transaction Object No. 180626.005/SRR-JK/LP-B/MBA/OR dated Juni 26, 2018 as drafted by PAF SRR:

- **Object of Fairness Opinion**
Object of Transaction in Fairness Opinion is SFL Transaction Object, for 99.99% of SFL's shares, trade receivables of related party and other related parties' debt relating to SFL.
- **Objective of Fairness Opinion**
The purpose of report of the appraisal is to provide an overview on the fairness, dated December 31, 2017, from SFL Transaction Object, stated in Rupiah currency and/or its equivalent. The objective of the appraisal is to provide an overview of the fair value of the SFL Transaction Object which will be used by the Company as a reference in executing the Transaction.

- Scope of Conditions and Key Assumptions
 - SFL Transaction Object Appraisal Report is a non-disclaimer opinion.
 - PAF SRR has reviewed the documents used in the appraisal process.
 - Data and information obtained from a trusted source for its accuracy.
 - PAF SRR uses adjusted financial projections that reflect the fairness of financial projections made by the management of the Company with its fiduciary duty.
 - PAF SRR is responsible for the appraisal and fairness of financial projections.
 - The AML Transaction Object appraisal Report is open to the public unless there is confidential information that may affect the Company's operations.
 - PAF SRR is responsible for the SFL Transaction Object appraisal report and final value conclusion.
 - PAF SRR has obtained information on the legal status of the SFL Transaction Object from the Company.

- Appraisal Approach and Methods

The appraisal approach used in the 99.99% of SFL's shares is the income based approach using the discounted cash flow method and the market based approach using the guideline publicly traded company method.

The income based approach using the discounted cash flow method is used in the appraisal of 99.99% of SFL's shares considering that the business activities carried out by SFL in the future will still fluctuate in accordance with the estimation of SFL's business growth. In carrying out the assessment by this method, the SFL operation is projected in accordance with the estimates for the development of SFL's business. Upcoming cash flows generated based on a projection are converted to present value with a discount rate suitable with the level of risk. The indication value is the total present value of the upcoming cash flows.

The market approach using the guideline publicly traded company method listed on the stock exchange is used in the 99.99% appraisal of SFL's shares because even though in the public company stock market there is no information about similar companies with equivalent business and asset scale, but it is expected that existing open company stock data can be used as comparative data on 99.99% of SFL's shares.

In analyzing the 99.99% of SFL's shares with the guideline publicly traded company method listed on the stock exchange, a MVIC/sales (market value of invested capital/sales) is used or a comparison between the invested capital market value and the sale.

Furthermore, the values obtained from each method are reconciled with the weighting to obtain the conclusion of 99.99% value of SFL's shares which is then added to the trade receivables of related parties and other debt related parties of SFL.

- Summary of Value

Based on the analysis of all data and information received and taking into account all relevant factors affecting the appraisal, PAF SRR concludes that the fair market value of SFL Transaction Object as of December 31, 2017 is IDR8.28 billion.

3. Summary of Fairness Opinion Report

Below is the summary of fairness opinion report on the SFL Transaction Object No. 180626.005/SRR-JK/LP-B/MBA/OR dated Juni 26, 2018 as drafted by PAF SRR:

- Parties Related in the Transaction
Parties related in Transaction are the Company and PLI (as the subsidiary entity of MAP).
- Object of Fairness Opinion
Object of Transaction in Fairness Opinion is the Transaction, which is the purchase of AML Transaction Object and SFL Transaction Object from PLI.
- Purposes and Objectives of Fairness Opinion
Purposes and Objectives of report of the fairness opinion on the Transaction is to provide an overview on the fairness of the Transactions to comply with the Regulation IX.E.1.
- Scope of Conditions and Key Assumptions
 - The Fairness Opinion Report is a non-disclaimer opinion.
 - PAF SRR has reviewed the documents used in drafting the fairness opinion.
 - Data and information obtained from a trusted source for its accuracy.
 - Analyst in drafting the fairness opinion conducted with the adjusted financial projections that reflect the fairness of financial projections made by the management of the Company with its fiduciary duty.
 - PAF SRR is responsible for the drafting the fairness opinion and the fairness of financial projections.
 - The Fairness Opinion Report is an open report to the public unless there is confidential information that may affect the Company's operations.
 - PAF SRR is responsible for the fairness opinion report and summary of final fairness opinion.
 - PAF SRR has obtained information on the requirements and provisions in the agreements related with Transaction from the Company.
- Fairness Opinion Approach and Procedure
In evaluating the fairness of Transactions, SRR has conducted (a) qualitative Analysis, an analysis on the parties involved in Transactions and linkages, industry analysis, and analysis of benefits and risks the Transaction; and (b) quantitative analysis, in the form of a historical analysis of the Company's financial statements, analysis of the Company's financial performance without and with Transactions and Transactions impact analysis on the Company's finances.
- Summary of Fairness Opinion
Based on the fairness analysis on the Transactions as formulated in the above fairness opinion analyst, PAF SRR believes that the Transactions are fair.

IV. EXPLANATIONS, CONSIDERATIONS AND RATIONALES FOR THE AFFILIATED TRANSACTIONS COMPARED TO OTHER SIMILAR TRANSACTION WITH AN UNAFFILIATED

A. Purpose of The Transaction

The purposes or benefits to be reached by the Company from the implementation of the Transaction, among others, are as follows:

1. to develop and encourage business growth of the Company engaged in catering services which is a similar business field to AML and SFL.
2. By making AML and SFL under the Company, the Company will focus its business activities catering services under the MBA so that it is expected that there will be a business synergy between AML, SFL and the Company which have similar business activities. Prior to the

implementation of the Transactions Plan, AML and SFL are the subsidiaries of PLI engaged in retail trading.

B. Considerations Transaction Conducted With Affiliated Party

Consideration in carrying out the Transaction with Affiliated Party is better than the other unaffiliated party is there are no other company targets that could be considered by the Company to be a target for the Company's business development.

V. THE ACQUIRED COMPANY PLAN AND DATA

In line with the Company's plan to develop and encourage the Company's business growth, the Company intends to purchase all shares owned by PLI in AML and SFL.

A. Data of the Acquired Company

1. AML

a. Brief History

The AML was established based on Deed of Establishment No. 37 dated September 24, 2012 made before Merry Susanti Siaril, S.H., Notary in Jakarta. The deed of establishment was approved by Menkumham in its Decision Letter No. AHU-61460.AH.01.01.Tahun 2012 dated December 3, 2012.

The latest amendment of AML's Articles of Association is as stated in Deed No.100 dated June 25, 2018 made before Hannywati Gunawan, S.H., Notary in Jakarta, in relation to the amendment to article 4 paragraph 1 and paragraph 2 of the articles of association of AML. This amendment has been reported and approved by Menkumham in its Decision Letter No. AHU-0013165.AH.01.02.Tahun 2018 dated June 28, 2018.

b. Purposes and Objectives

Pursuant to Article 3 of AML's Articles of Association, the purposes and objectives of AML are to conduct business in general trading, catering services, industry and services.

c. Capital Structure and Shares Ownership

On the date of this Information Disclosure, the capital structure, shareholders structure and ownership in AML, is as follows:

INFORMATION	NUMBER OF SHARES	NOMINAL AMOUNT IDR1,000,000.00 PER SHARES	%
Authorized Capital	60,000	60,000,000,000.00	
Issued and Paid-up Capital			
1.PT Panen Lestari Internusa	42,999	42,999,000,000.00	99.998
2.PT Premier Capital Investment	1	1,000,000.00	0.002
Total Issued and Paid-up Capital	43,000	43,000,000,000.00	100
Shares in Portofolio	17,000	17,000,000,000.00	

d. Management and Supervision

On the date of this Information Disclosure, the composition of members of the Board of Commissioners and Board of Directors of AML is as follows:

Board of Directors

Director : Susiana Latif
Director : Sjeniwati Gusman
Director : Hendry Hasiholan Batubara

Board of Commissioners

Commissioner : Sintia Kolonas
Commissioner : Kentjana Indriawati
Commissioner : Handaka Santosa

e. Address

AML having its domicile at Sahid Sahid Sudirman Center, 38 Floor, Jl. Jenderal Sudirman Kav. 86, Central Jakarta, Jakarta 10220.

2. SFL

a. Brief History

SFL was established based on Deed of Establishment No. 02 dated August 5, 2011 made before Merry Susanti Siaril, S.H., Notary in Jakarta. The deed of establishment was approved by Menkumham in its Decision Letter No. AHU-45616.AH.01.01.Tahun 2011 dated September 19, 2011.

The latest amendment of SFL's Articles of Association is as stated in Deed No.101 dated June 25, 2018 made before Hannywati Gunawan, S.H., Notary in Jakarta, in relation to the amendment to article 4 paragraph 1 and paragraph 2 of the articles of association of SFL. This amendment has been reported and approved by Menkumham in its Decision Letter No. AHU-AH. 01.03-0216588 dated June 28, 2018.

b. Purposes and Objectives

Pursuant to Article 3 of SFL's Articles of Association, the purposes and objectives of the Company are to conduct business in general trading, industry, services, catering services and restaurant and foods consultation.

c. Capital Structure and Shares Ownership

On the date of this Information Disclosure, the capital structure, shareholders structure and ownership in SFL, is as follows:

INFORMATION	NUMBER OF SHARES	NOMINAL AMOUNT IDR1,000,000.00 PER SHARES	%
Authorized Capital	60,000	60,000,000,000.00	
Issued and Paid-up Capital			
1.PT Panen Lestari Internusa	50,999	50,999,000,000.00	99.998
2.PT Premier Capital Investment	1	1,000,000.00	0.002
Total Issued and Paid-up Capital	51,000	51,000,000,000.00	100
Shares in Portofolio	9,000	9,000,000,000.00	

d. Management and Supervision

On the date of this Information Disclosure, the composition of members of the Board of Commissioners and Board of Directors of SFL is as follows:

Board of Directors

Director : Susiana Latif
Director : Sjeniwati Gusman
Director : Hendry Hasiholan Batubara

Board of Commissioners

Commissioner : Handaka Santosa
Commissioner : Sintia Kolonas
Commissioner : Kentjana Indriawati

e. Address

SFL having its domicile at Sahid Sudirman Center, 38 Floor, Jl. Jenderal Sudirman Kav. 86, Central Jakarta, Jakarta 10220.

VI. ADDITIONAL INFORMATION

For all Shareholders of the Company requiring further information on Transactions as disclosed in this Disclosure of Information, please contact:

PT Map Boga Adiperkasa Tbk.
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