



PRESS RELEASE
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**MAP'S SUBSIDIARY, MAP BOGA ADIPERKASA (MBA)
SUCCESSFULLY LISTED ITS SHARES IN IDX**

Jakarta, 21st June 2017 – PT Map Boga Adiperkasa Tbk (MBA), a subsidiary of leading lifestyle retailer PT Mitra Adiperkasa Tbk (MAP), has officially listed on the Indonesia Stock Exchange today under the ticker MAPB after a successful Public Offering last week.

Commenting on the IPO, Fetty Kwartati, Director of MBA said, “We hope to raise fund for expansion plan of MBA in Indonesia. We are hopeful that MBA will be better positioned as a listed company, leveraging on greater strategic and financial flexibility to deliver sustainable and profitable growth.”

The total of initial public offering proceed of MBA is Rp Rp 37,252,320,000 which consist of 22,174,000 shares amounting at Rp 1, 680 per share.

Currently, MBA has 5 premium international F&B brands in its portfolio: Starbucks, Pizza Express, Krispy Kreme, Coldstone and Godiva. It has a total of 344 stores in 28 major cities in Indonesia with staff strength of over 4,000 employees. For 2017, MBA plans to open 70 new stores.

“We are positive about the potential of our brands in Indonesia. The strong domestic consumption and surging middle class with penchant for F&B brands augur well for MBA,” Fetty added.

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