



**PT MAP BOGA ADIPERKASA TBK
("Company")
Domiciled in Central Jakarta**

**INVITATION TO THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company, hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") on:

Day/Date : Wednesday, 26 August 2020
Time : 13.00 WIB – End
Venue : Ruang Mina, Gedung Menara 165 Lt. 2, Jl. T.B. Simatupang kav. 1
Jakarta Selatan

With the following agenda:

- 1) Approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the fiscal year ended on 31st December 2019 as well as approval and ratification of the Company's Financial Statements including its Balance Sheet and Profit/Loss Statement for the year ended on 31st December 2019 audited by an Independent Public Accountant, and approval of the Company's Annual Report, the report of the Board of Commissioners' supervisory duties for the year ended on 31st December 2019, and to provide full settlement and discharge of his/her responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted in the fiscal year ended on 31st December 2019.

Pursuant to (i) Article 17 paragraph 2 letters a and b of the Company's Articles of Association; and (ii) Article 69 of Law No. 40 Year 2007 on Limited Liability Companies ("Company Law"), the Company's Annual Report, including the Company's activity report and the report of the Board of Commissioners of the Company and supervisory duties and Financial Statements of the Company shall obtain the approval and ratification from the General Meeting of Shareholders of the Company. Therefore, the Company proposes the above agenda to be included in the AGMS.

- 2) Approval of the proposed plan of the Company's Net Income usage for the fiscal year ended on 31st December 2019.

Pursuant to (i) Article 17 paragraph 2 letter c and Article 24 paragraph 1 of the Company's Articles of Association, and (ii) Article 71 paragraph 1 of the Company Law, the use of net profit of the Company is to be decided in the General Meeting of Shareholders of the Company, therefore, the Company proposes the above agenda to be included in the AGMS.

- 3) Appointment of an Independent Public Accountant Firm to audit the books of the Company for the financial year ended on 31st December 2020 and to provide authorization for the Board of Directors to determine the honorarium for the Independent Public Accountants and other terms with respect to appointment.

Pursuant to (i) Article 17 paragraph 2 letter d of the Company's Articles of Association, and (ii) Article 68 of Company Law, the General Meeting of Shareholders of the Company is to appoint Public Accountant registered in the Financial Services Authority or OJK to audit Company's books for the year ended on 31st December 2020. Therefore, the Company proposes the above agenda to be included in AGMS.

4) Change of composition of the Board of Directors and Board of Commissioners of the Company.

Pursuant to (i) Article 10 Paragraph 2 and Article 13 Paragraph 3 of the Company's Articles of Association, members of the Board of Directors and Board of Commissioners are appointed in the General Meeting of Shareholders. Therefore, the Company proposes the above agenda to be included in the AGMS.

Notes:

1. The Company does not send a separate invitation letter to Shareholders, therefore this invitation announcement, in accordance with Article 17 paragraph 1, and Article 52 paragraph 1 of POJK Regulations 15/POJK.04/2020 regarding the Planning and Implementation of General Meeting of Shareholder of Public Companies ("POJK 15"), this notice serves as an official invitation to the Shareholders.
2. Shareholders who are entitled to attend or be represented through an authorized letter at the Meeting are:
 - a. For shares of the Company which are not deposited in Collective Custody, only legitimate Shareholders of the Company or their legal proxies whose names are registered in the Register of Shareholders of the Company as of 3rd August 2020 up to 04.00 p.m. West Indonesia Time; and
 - b. For shares of the Company which are deposited in Collective Custody, only account holder or their legal proxies whose names are registered with the account holder list or custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") as of 3rd August 2020 up to 04.00 p.m.
For KSEI securities account holders in Collective Custody, they are required to provide the Register of Shareholders to KSEI in order to obtain Written Confirmation for the Meeting.
3. Shareholders or their valid proxies who will attend the meeting are kindly requested to bring and submit the copy of the Collective Share Certificate and copy of the Identity Card or other valid identification to the officers of the Company's Securities Administration Bureau (Biro Administrasi Efek), prior to entering the meeting room. The Shareholders of the Company's shares in collective custody are to bring Written Confirmation for the Meeting Letters which can be obtained through the stock exchange or custodian bank members.
4. Proxy
 - a. Shareholders who are unable to attend the meeting can be represented by the proxies by bringing a valid Power of Attorney as determined by the company's Board of Directors. Power of Attorney forms can be obtained during business hours at the office of the Company at Sahid Sudirman Center 27th Floor, Jalan Jendral Sudirman Kav. 86, Jakarta 10220. All Power of Attorneys must be received by the Board of Directors at the office of the the Company no later than three (3) working days prior to the date of the Meeting by 16:00 pm West Indonesia Time.
 - b. Pursuant to POJK 15, Shareholders are given the opportunity to authorize their attendance and votes electronically by using e-Proxy on the Electronic General Meeting System KSEI (eASY.KSEI) that is provided by KSEI and can be accessed through <https://akses.ksei.co.id/>. The e-Proxy facility is available to Shareholders who are entitled to attend the Meeting since the invitation date until 25th August 2020.
 - c. In the event that the Shareholder cannot access eASY.KSEI, shareholders can download Authorization Letter that is available for download at www.mbai.co.id and send it through email to DM@datindo.com. The original copy of the authorization letter that has been signed with an Indonesian stamp duty must be sent to PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt. 2, Jakarta 10220 no later than three (3) working days prior to the date of the Meeting by 16:00 pm West Indonesia Time.

- d. In determining the quorum of the Meeting, the Board of Directors, Board of Commissioners and the employees of the Company may act as an attorney, however in the case of voting, as an attorney they are not entitled to give their votes.
5. Shareholders in the form of legal entities including limited company, cooperation, foundations, or pension funds, are required to bring a photocopy of their complete Articles of Association.
6. All related materials for the Meeting is available at the Companys' head office during office hour starting from the release of this announcement until the date of the Meeting, and copies of the Meeting material can be attained by the shareholders of the Company through a written request to the Company or can be accessed through the Company's website at www.mbai.co.id.
7. The Company will not provide its printed Annual Report for the year ended 31st December 2019. Annual Report of the Company can be downloaded at www.mbai.co.id.
8. To facilitate a swift conduct of the Meeting, the Shareholders or their proxies are kindly requested to be present at the Meeting venue 30 (thirty) minutes before the Meeting commences.

Preventive Measures Against the Spread of Corona Virus ("COVID-19")

As preventive and/or precaution measures against COVID-19:

1. The Company advises all of the Shareholders to give authorization through e-Proxy facility.
2. Shareholders who are entitled to register for attendance using e-Proxy may cast their votes electronically for each Agenda, such votes will be counted for the resolution of the Meeting.
3. Shareholders or their attorneys that will remain physically present at th Meeting must follow the security and health protocols which will be strictly enforced by the Company, as follows:
 - a. Requirement to wear mask at all times within the building area where the Meeting is held and during the Meeting.
 - b. Must follow the health inspection procedures (including body temperature checks and other procedures) that is deemed important by the Company and the building management where the Meeting is held.
 - c. At the time of registration, it is compulsory to submit a health declaration form containing health and travel information. The health declaration form can be downloaded at www.mbai.co.id.
 - d. Must implement physical distancing policy according to the direction of the Company and building management where the Meeting is held.
 - e. Must immediately leave the building where the Meeting is held as soon as the Meeting is completed.
4. The shareholders or their attorneys who are unfit (in particular those who have COVID-19 symptoms (such as cough, fever, and/or flu) will not be permitted to attend the Meeting.
5. The shareholders or their attorneys who looks unfit or showing symptoms (cough, fever, flu), will be asked to leave the Meeting venue.
6. For health reasons, the Company will not provide any food and beverage as well as souvenir to shareholders who attend the meeting in person.
7. The Company has the right to prohibit Shareholders or their attorneys to attending or be present at the Meeting room and/or building where the Meeting is held in the event that the Shareholders or their attorneys do not comply with the foregoing safety and health protocols as described in point 3.

Jakarta, 4 August 2020
PT Map Boga Adiperkasa Tbk
Board of Directors